

November 9th, 2015


Announcement: New Winter Tire Discount

Effective January 1, 2016 Ontario's Minister of Finance announced that all Ontario Auto Insurance Companies are to provide a discount for drivers who buy and install winter tires.

The discount ranges from 2% - 5% and is determined individually by your insurer and will vary accordingly. Some documentation may be necessary to verify your use of winter tires.

¹ Winter tires enhance safety and reduce the likelihood of collisions by improving traction, braking and handling in frost, snow, slush and under cold and icy conditions, the ministry said in a statement. *Winter tires that are in good condition can shorten braking distances by as much as 25%, the ministry said.*

When buying these tires, Ontario is also reminding drivers to:

- Look for tires marked with a logo of a peaked mountain with a snowflake ;
- Install the tires in sets of four;
- Do not mix tires with different tread patterns or size;
- Change tires that are worn close to the tread-wear indicators; and
- Check the tires' air pressure at least once a month
- Tires should be installed from November to April

Please contact our office to discuss any further details and qualifications.



¹ <http://www.canadianunderwriter.ca/news/ontario-drivers-with-winter-tires-soon-eligible-for-insurance-discount/1003846981/>